

Case No. PAC-E-21-07
Exhibit No. 8
Witness: Nikki L. Koblaha

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

ROCKY MOUNTAIN POWER

Exhibit Accompanying Direct Testimony of Nikki L. Koblaha

Cost of Preferred Stock

May 2021

PACIFICORP
 Electric Operations
 Cost of Preferred Stock
 12 Months Ended December 31, 2020

Line No.	Description of Issue (1)	Issuance Date (2)	Call Price (3)	Annual Dividend Rate (4)	Shares O/S (5)	Total Par or Stated Value O/S (6)	Net Premium & (Expense) (7)	Net Proceeds to Company (8)	% of Gross Proceeds (9)	Cost of Money (10)	Annual Cost (11)	Line No.
1	Serial Preferred, \$100 Par Value											1
2	7.00% Series	(a)	None	7.000%	18,046	\$1,804,600	(b)	\$1,804,600	100.000%	7.000%	\$126,322	2
3	6.00% Series	(a)	None	6.000%	5,930	\$593,000	(b)	\$593,000	100.000%	6.000%	\$35,580	3
4												4
5	Total Cost of Preferred Stock			6.753%	23,976	\$2,397,600	\$0	\$2,397,600		6.753%	\$161,902	5
6												6
7												7
8												8
9												9
10												10

(a) These issues replaced an issue of The California Oregon Power Company as a result of the merger of that Company into Pacific Power & Light Co.
 (b) Original issue expense/premium has been fully amortized or expensed.